



The American Society for  
Bone and Mineral Research

# FY15 ANNUAL REPORT

## WE MAKE THE DISCOVERIES THAT KEEP BONES HEALTHY FOR A LIFETIME.

The American Society for Bone and Mineral Research (ASBMR) advances bone, mineral and musculoskeletal science worldwide and promotes the translation of basic and clinical research to improve human health.

A substantial portion of our financial resources is spent on activities which directly advance our understanding of the science through scientific meetings, industry-leading publications and educational programs.

The Society also makes significant investments in grant and award programs targeted to ease the impact of research funding challenges and to actively engage trainees and young investigators to ensure a dynamic pipeline of future investigators. In FY15, ASBMR gave out nearly \$200,000 in grant and travel funding to nearly 150 investigators in 17 countries.

ASBMR's programs and services are designed to advance our members' research goals, address key concerns in basic science and clinical practice and invest in the development of the next generation of researchers in the field.

### STATEMENT OF ACTIVITIES

(For Fiscal Years Ending December 31, 2015 & 2014)

Statements of Financial Position		
	2015	2014
<b>Assets</b>		
Total Assets	\$10,295,666	\$11,055,531
<b>Liabilities and Net Assets</b>		
Total Liabilities	\$475,757	\$640,116
Net Assets	\$9,819,909	\$10,415,515
Total Liabilities and Net Assets	\$10,295,666	\$11,055,531
Statements of Activities		
	2015	2014
<b>Revenues</b>		
Total Revenues	\$4,210,017	\$5,001,112
<b>Expenses</b>		
Total Expenses	\$4,744,094	\$5,158,684
Change in Unrestricted Net Assets	(\$534,077)	(\$157,572)
Change in Temporarily Restricted Net Assets	(\$61,429)	\$78,195
Net Assets, Beginning of Year	\$10,415,415	\$10,494,792
Net Assets, End of Year	\$9,819,909	\$10,415,415

### FUNCTIONAL EXPENSE ALLOCATION

