

FY19 ANNUAL REPORT

The American Society for Bone and Mineral Research (ASBMR) advances bone, mineral and musculoskeletal science worldwide and promotes the translation of basic and clinical research to improve human health.

A substantial portion of our financial resources is spent on activities which directly advance our understanding of the science through scientific meetings, industry-leading publications and educational programs.

The Society also makes significant investments in grant and award programs targeted to ease the impact of research funding challenges and to actively engage trainees and young investigators to ensure a dynamic pipeline of future investigators.

ASBMR's programs and services are designed to advance our members' research goals, address key concerns in basic science and clinical practice and invest in the development of the next generation of researchers in the field.

STATEMENT OF ACTIVITIES

(For Fiscal Years Ending December 31, 2019 & 2018)

Statements of Financial Position		
	2019	2018
Asset		
Total Assets	\$10,548,117	10,626,771
Liabilities and Net Assets		
Total Liabilities	\$1,024,751	\$1,347,063
Net Assets	\$9,523,366	\$9,279,708
Total Liabilities and Net Assets	\$10,548,117	10,626,771
Statements of Activities		
	2019	2018
Revenue		
Total Revenues	\$5,769,591	\$4,492,864
Expenses		
Total Expenses	\$5,525,933	\$5,585,571
Change in Unrestricted Net Assets	\$228,385	(\$1,101,827)
Change in Temporarily Restricted Net Assets	\$15,273	\$9,121
Net Assets, Beginning of Year	\$9,279,708	\$10,372,414
Net Assets, End of Year	\$9,523,366	\$9,279,708

FUNCTIONAL EXPENSE ALLOCATION

