

FY14 ANNUAL REPORT

WE MAKE THE DISCOVERIES THAT KEEP BONES HEALTHY FOR A LIFETIME.

The American Society for Bone and Mineral Research (ASBMR) advances bone, mineral and musculoskeletal science around the world and promotes the translation of basic and clinical research to patient care.

A substantial portion of our financial resources is spent on activities which directly advance our understanding of the science through scientific meetings, industry-leading publications and educational programs.

Supporting researchers in the field is also a high priority. In response to a difficult research funding climate worldwide, in 2014 ASBMR committed \$1 million in research funding support for the ASBMR Grants-in-Aid Program (GAP), which provided funding to twenty investigators to support important scientific investigations and increase the likelihood of these studies receiving additional funding.

To ensure a dynamic pipeline of future investigators in the field, travel grants and young investigator awards were provided to 215 trainees and young investigators, totaling more than \$155,000, to enable them to participate in scientific meetings around the world.

ASBMR's programs and services are designed to advance our members' research goals, address key concerns in basic science and clinical practice and invest in the development of the next generation of researchers in the field.

SUMMARIZED FINANCIAL INFORMATION

(For Fiscal Years Ending December 31, 2014 & 2013)

Statements of Financial Position		
	2014	2013
Assets		
Total Assets	\$11,055,031	\$11,215,902
Liabilities and Net Assets		
Total Liabilities	\$640,116	\$721,110
Net Assets	\$10,415,415	\$10,494,792
Total Liabilities and Net Assets	\$11,055,531	\$11,215,902
Statements of Activities		
	2014	2013
Revenues		
Total Revenues	\$5,001,112	\$5,939,843
Expenses		
Total Expenses	\$5,158,684	\$5,612,711
Change in Unrestricted Net Assets	(\$157,572)	\$327,132
Change in Temporarily Restricted Net Assets	\$78,195	(\$394,343)
Net Assets, Beginning of Year	\$10,494,792	\$10,562,003
Net Assets, End of Year	\$10,415,415	\$10,494,792

FUNCTIONAL EXPENSE ALLOCATION

