

FY16 ANNUAL REPORT

Advancing Bone, Mineral and Musculoskeletal Science Worldwide

The American Society for Bone and Mineral Research (ASBMR) advances bone, mineral and musculoskeletal science worldwide and promotes the translation of basic and clinical research to improve human health.

A substantial portion of our financial resources is spent on activities which directly advance our understanding of the science through scientific meetings, industry-leading publications and educational programs.

The Society also makes significant investments in grant and award programs targeted to ease the impact of research funding challenges and to actively engage trainees and young investigators to ensure a dynamic pipeline of future investigators. In FY16, ASBMR awarded nearly \$700,000 in grant and travel funding to almost 250 investigators in over 15 countries.

ASBMR's programs and services are designed to advance our members' research goals, address key concerns in basic science and clinical practice and invest in the development of the next generation of researchers in the field.

STATEMENT OF ACTIVITIES

(For Fiscal Years Ending December 31, 2016 & 2015)

Statements of Financial Position		
	2016	2015
Assets		
Total Assets	\$11,599,529	\$10,295,666
Liabilities and Net Assets		
Total Liabilities	\$1,713,955	\$475,757
Net Assets	\$9,885,574	\$9,819,909
Total Liabilities and Net Assets	\$11,599,529	\$10,295,666
Statements of Activities		
	2016	2015
Revenues		
Total Revenues	\$5,011,001	\$4,210,017
Expenses		
Total Expenses	\$4,965,556	\$4,744,094
Change in Unrestricted Net Assets	(\$45,445)	(\$534,077)
Change in Temporarily Restricted Net Assets	(\$20,220)	(\$61,429)
Net Assets, Beginning of Year	\$9,819,909	\$10,415,415
Net Assets, End of Year	\$9,885,574	\$9,819,909

FY16 FUNCTIONAL EXPENSE ALLOCATION

