

FY17 ANNUAL REPORT

The American Society for Bone and Mineral Research (ASBMR) advances bone, mineral and musculoskeletal science worldwide and promotes the translation of basic and clinical research to improve human health.

A substantial portion of our financial resources is spent on activities which directly advance our understanding of the science through scientific meetings, industry-leading publications and educational programs.

The Society also makes significant investments in grant and award programs targeted to ease the impact of research funding challenges and to actively engage trainees and young investigators to ensure a dynamic pipeline of future investigators.

ASBMR's programs and services are designed to advance our members' research goals, address key concerns in basic science and clinical practice and invest in the development of the next generation of researchers in the field.

STATEMENT OF ACTIVITIES

(For Fiscal Years Ending December 31, 2017 & 2016)

Statements of Financial Position		
	2017	2016
Assets		
Total Assets	\$11,715,909	\$11,599,529
Liabilities and Net Assets		
Total Liabilities	\$1,343,495	\$1,713,955
Net Assets	\$10,372,414	\$9,885,574
Total Liabilities and Net Assets	\$11,715,909	\$11,599,529
Statements of Activities		
	2017	2016
Revenues		
Total Revenues	\$5,991,565	\$5,031,221
Expenses		
Total Expenses	\$5,504,725	\$4,965,556
Change in Unrestricted Net Assets	\$481,525	\$45,445
Change in Temporarily Restricted Net Assets	\$5,315	\$20,220
Net Assets, Beginning of Year	\$9,885,574	\$9,819,909
Net Assets, End of Year	\$10,372,414	\$9,885,574

FUNCTIONAL EXPENSE ALLOCATION

