



The American Society for
Bone and Mineral Research

FY20 ANNUAL REPORT

The American Society for Bone and Mineral Research (ASBMR) advances bone, mineral and musculoskeletal science worldwide and promotes the translation of basic and clinical research to improve human health.

A substantial portion of our financial resources are spent on activities which directly advance our understanding of the science through scientific meetings, industry-leading publications and educational programs. In 2020, the Society invested significant resources to ease the impact of the challenges our members faced as a direct result of the global pandemic. In response, the Society deployed numerous programs to be there for our members when they needed us the most. This included:

- Offered free registration to the ASBMR 2020 Annual Meeting Virtual Event for all members — a \$700k investment in our members
- Expanded year-round, virtual opportunities — from educational webinars and listening sessions to virtual happy hours, bi-weekly research interest calls and clinical case workshops
- Created a Diversity, Equity and Inclusion (DEI) Committee that led a number of initiatives including the creation of a statement of inclusion principles and strategic plan goals
- Continued our U.S. federal advocacy activities for patients and research at the February 2020 Capitol Hill Day
- Launched the FIRST (First Independent Research Support & Transition) Awards that provided \$240k in support for ASBMR members transitioning between training and independent research careers in the field
- Provided more than \$500k in funding for 200+ members through more than a dozen award and grant programs
- Published the latest, cutting-edge research results from hundreds of studies in our field and advanced literature reviews so that members could keep up to date with the latest basic, clinical and translational developments

ASBMR's programs and services are designed to advance our members' research goals, address key concerns in basic science and clinical practice and invest in the development of the next generation of researchers in the field.

STATEMENT OF ACTIVITIES

(For Fiscal Years Ending December 31, 2020 & 2019)

Statements of Financial Position		
	2020	2019
Assets		
Total Assets	\$10,236,551	\$10,548,117
Liabilities and Net Assets		
Total Liabilities	\$1,007,280	\$1,024,751
Net Assets	\$9,229,271	\$9,523,366
Total Liabilities and Net Assets	\$10,236,551	\$10,548,117
Statements of Activities		
	2020	2019
Revenue		
Total Revenues	\$3,858,615	\$5,769,591
Expenses		
Total Expenses	\$4,162,074	\$5,525,933
Change in Unrestricted Net Assets	(\$303,459)	\$228,385
Change in Temporarily Restricted Net Assets	\$9,364	\$15,273
Net Assets, Beginning of Year	\$9,523,366	\$9,279,708
Net Assets, End of Year	\$9,229,271	\$9,523,366

FUNCTIONAL EXPENSE ALLOCATION

